

FOR IMMEDIATE RELEASE

September 21, 2005

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BRAINHUNTER FINALIZES TERMS OF AGREEMENT FOR SECOND MAJOR STAFFING ACQUISITION

COMBINATION OF TWO ACQUISITIONS EXPECTED TO DOUBLE SALES AND MORE THAN DOUBLE EBITDA

Toronto, Ontario, September 21, 2005 – Brainhunter Inc. (“Brainhunter”) (TSX: BH) is pleased to announce that it has executed an agreement to acquire a second private contract staffing business for an undisclosed amount of cash, and a Convertible Note of \$4 Million convertible into Brainhunter Common Shares over a thirty-six (36) month period at \$1.00 per share.

This acquisition brings a highly complementary base of business and customers, expands Brainhunter’s geographic range and enhances its management capabilities. It will be merged with Brainhunter’s existing business and will eventually operate under the brand “Brainhunter”.

On a consolidated basis, this acquisition, combined with the Acquisition announced September 16, 2005, will almost double Brainhunter’s tracking sales and more than double EBITDA.

The acquisition is subject to final due diligence and such approvals as required by regulatory authorities. Both Acquisition Transactions are expected to close within the next thirty (30) days.

About Brainhunter Inc.

Brainhunter is a “Technology Driven Services Business”. The Company uses its Recruiting and Staffing Technology Platform to provide a competitive advantage in building a Services Practice around the Contract Staffing sector of the economy, a sector that represents over 12% of the GDP in North America and is expected to grow to 20% over the next five years.

Brainhunter specializes in providing end-to-end recruiting and staffing solutions and services in IT, Engineering, Industrial and Health Care professionals, on a full time and contract basis, along with web enabled software solutions handling all aspects of the recruiting and staffing relationship between customer, contractor and agency, including all back office functions and the outsourcing of specialized business processes. Technology and services are provided to customers throughout Canada, the United States and globally under the brand Brainhunter, and drives a multifaceted revenue stream in seven related practice areas including:

- 1. Contract Staffing** (Annuity Revenue) – **High Growth** / Full Service / Administrative
- 2. Permanent Staffing** (Transaction Fees / Retainers) – **Strategic Service** / Full Service / Virtual Agency
- 3. Specialized Job Boards** (Posting Fees / Subscriptions) – **High Growth** / Traditional Job Posting Model (Customers)/ Reverse Job Posting Model (Job Seekers) / Database Access Model (Customers)
- 4. Technology Sales** (Licenses / Services) – **Strategic Service** / Applicant Tracking / System / Vendor Management System / Back Office Systems
- 5. Professional Services / Solutions Delivery** (Project Revenue) – **Strategic Service** / Brainhunter Technology Platform Development, Support, Customization / Outsourcing

- 6. Business Process Outsourcing (“BPO”) Centre** (Annuity Revenue) – **High Growth** / 24/7 Recruiting Support / Sales and Customer Support / 24/7 Telemarketing / Joint Venture Outsourcing of Specialized Business Processes / Including Software Development
- 7. Infrastructure Services** (Annuity Revenue) – **High Growth** / Back Office Administration / Receivables Factoring / Recruiting Support

Brainhunter’s Technology Platform and Best practices are believed to deliver the most cost effective, flexible and customizable recruiting and staffing solutions and processes in the marketplace today. The Platform is deployed internally and is sold externally in a modular capacity or as a fully integrated end-to-end solution on an ASP Model to customers in conjunction with Brainhunter’s extensive Job Board Technology and Job Seeker Database capability (over 1 million professional resumes). It is supported by the Company’s Professional Services division, which employs approximately 100 highly specialized, fully billable technical employees operating on a highly profitable outsourcing business model.

Brainhunter is a publicly traded company with a senior listing on the Toronto Stock Exchange. Brainhunter deploys over 800 Contractors / Consultants with an internal staff of approximately 150 personnel. The Company has offices in Toronto, Ottawa, Calgary, Vancouver, a correspondence relationship in China and a BPO office in India.

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The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.