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# BRAINHUNTER'S GROWTH STRATEGY ENHANCED WITH NEW DIRECTOR AND NEW AUDITOR APPOINTMENTS

**Toronto,** Ontario, May 9, 2005 - Brainhunter Inc. ("Brainhunter" or the "Company") (TSX:BH) is pleased to announce changes to the board of directors and the engagement of a new auditor, as confirmed by shareholders at the company's annual and special shareholder meeting, held March 31, 2005 in Toronto.

Leaving the board due to time commitments is Sheldon Inwentash. Also leaving the board is Stanley Yu, the President of TrekLogic Inc., Brainhunter's Solutions Division. The company and the remaining directors thank them for their efforts and counsel.

Welcomed to the board are the following new independent directors:

- John Gillies, CMA, who has been CFO of Falconbridge Limited as well as serving as its Senior VP Sales, Marketing & Administration, and more recently has been President and CEO of Arbor Memorial Services.
- John Jaakkola, who has been CEO of Deloitte Consulting Latin America, CEO of ICS Deloitte Europe and held senior positions at Drake International Systems, Ernst & Young Canada and IBM Canada.
- Don McCreesh, who has been Senior Vice-President Corporate Affairs, and Senior Vice-President, Human Resources at Celestica, Executive Vice-President, Human Resources at CIBC, Senior Vice-President, Human Resources at Nortel and held senior positions at the Sifto Salt division of Domtar.

With these resignations and appointments, Brainhunters' Board of Directors stands at 9 directors, 6 being independent.

All three new independent directors have accepted appointments to the Audit Committee of the Board of Directors, with John Gillies assuming the role of Chairman. Mr. Gillies and Mr. McCreesh have also accepted appointments to the Compensation Committee.

The new directors have extensive global experience in public companies and in high-growth business opportunities. Their experience and counsel, combined with the depth of the current board and management team, including the previously announced appointment of Mel Steinke as Chief Operating Officer, will add significantly to Brainhunter's capabilities in executing the Company's initiatives over the next 12 to 24 months.

At the shareholders' meeting Ernst & Young was confirmed as Auditor by the shareholders for the upcoming fiscal year. The Company looks forward to working with Ernst & Young as Brainhunter prepares itself for its next stage of growth. The Company thanks its previous auditors, Clancy & Company for their efforts in helping Brainhunter from infancy to its current level.

#### **About Brainhunter Inc.**

Brainhunter is a "Technology Driven Services Business". The Company uses its Recruiting and Staffing Technology Platform to provide a competitive advantage in building a Services Practice around the Contract Staffing sector of the economy, a sector that represents over 12% of the GDP in North America and is expected to grow to 20% over the next five years.

Brainhunter specializes in providing end-to-end recruiting and staffing solutions and services in IT, Engineering, Industrial and Health Care professionals, on a full time and contract basis, along with web enabled software solutions handling all aspects of the recruiting and staffing relationship between customer, contractor and agency, including all back office functions and the outsourcing of specialized business processes. Technology and services are provided to customers throughout Canada, the United States and globally under the brand Brainhunter, and drives a multifaceted revenue stream in seven related practice areas including:

- 1. Contract Staffing (Annuity Revenue) High Growth / Full Service / Administrative
- 2. Permanent Staffing (Transaction Fees / Retainers) Strategic Service / Full Service / Virtual Agency
- **3.** Specialized Job Boards (Posting Fees / Subscriptions) High Growth / Traditional Job Posting Model (Customers)/ Reverse Job Posting Model (Job Seekers) / Database Access Model (Customers)
- 4. Technology Sales (Licenses / Services) Strategic Service / Applicant Tracking / System / Vendor Management System / Back Office Systems
- **5. Professional Services / Solutions Delivery** (Project Revenue) **Strategic Service** / Brainhunter Technology Platform Development, Support, Customization / Outsourcing
- 6. Business Process Outsourcing ("BPO") Centre (Annuity Revenue) High Growth / 24/7 Recruiting Support / Sales and Customer Support / 24/7 Telemarketing / Joint Venture Outsourcing of Specialized Business Processes / Including Software Development
- 7. Infrastructure Services (Annuity Revenue) High Growth / Back Office Administration / Receivables Factoring / Recruiting Support

Brainhunter's Technology Platform and Best practices are believed to deliver the most cost effective, flexible and customizable recruiting and staffing solutions and processes in the marketplace today. The Platform is deployed internally and is sold externally in a modular capacity or as a fully integrated end-to-end solution on an ASP Model to customers in conjunction with Brainhunter's extensive Job Board Technology and Job Seeker Database capability (over 1 million professional resumes). It is supported by the Company's Professional Services division which employs approximately 100 highly specialized, fully billable technical employees operating on a highly profitable outsourcing business model.

Brainhunter is a publicly traded company with a senior listing on the Toronto Stock Exchange. Brainhunter deploys over 700 Contractors / Consultants with an internal staff of approximately 150 personnel. The Company has offices in Toronto, Ottawa, Calgary, Vancouver, a correspondence relationship in China and a BPO office in India.

## FOR FURTHER INFORMATION PLEASE CONTACT:

John McKimm, Chairman and CEO Brainhunter Inc. (416) 203-1800, Ext 300 E-mail: John.Mckimm@Brainhunter.com

## OR

Raj Singh, President Brainhunter Inc. (416) 225-9900, Ext 217 E-mail: <u>Raj.Singh@Brainhunter.com</u>

OR

Robert Prentice, CFO Brainhunter Inc. (416) 225-9900, Ext 310 E-mail: <u>Robert.Prentice@Brainhunter.com</u>

OR

Grant Howard The Howard Group Inc. (888) 221-0915 E-Mail: <u>info@howardgroupinc.com</u> Internet: www.howardgroupinc.com

The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.