

FOR IMMEDIATE RELEASE

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TrekLogic Closes Equity Financing For \$10 Million

TrekLogic Technologies Inc. (TSX:TKI) is pleased to announce the closing of its previously announced private placement of 5,555,556 common shares at \$1.80 per share for gross proceeds of \$10,000,000.80. The size of the offering was increased from \$8 million to \$10 million upon the exercise of the option granted to the agents comprising the syndicate, led by McFarlane Gordon Inc. and including CIBC World Markets Inc., GMP Securities Ltd. and Standard Securities Capital Corporation.

The agents were paid a cash fee equal to 6.0% of the gross proceeds of the financing, except as detailed below. As additional compensation, the agents received compensation warrants exercisable to acquire an aggregate of 283,335 common shares at a price of \$1.88 per share. These compensation warrants will be exercisable for a period of two years following the closing of the financing. The Chairman and Chief Executive Officer, and one Director of TrekLogic acquired \$1,500,000 of the financing. The Company has agreed to pay the agents a cash fee of 3% in respect of this portion of the financing. The agents did not receive compensation warrants in respect of such insider subscriptions.

Funds raised through the financing will be used for acquisitions & organic growth as well as for general working capital.

About TrekLogic Technologies Inc.

TrekLogic is a high value added technology company providing end-to-end recruiting and staffing solutions based on proprietary technology and processes. The services are provided on a national scale under the brand Brainhunter to a wide variety of corporate and government clients and are divided into two categories:

1. Contract & Permanent Staffing Services ("Staffing Services") are the key focus of the Company. This is a high growth opportunity where revenue is driven from annuity contract and permanent staffing placements and administrative services. The Human Capital Management ("HCM") marketplace, in particular contract staffing solutions, represents over 10% of the North American GDP, and approximately \$5.89 billion of contract Staffing Services in Canada alone. Brainhunter's HCM Technology Platform provides a significant competitive advantage allowing Brainhunter to create, develop and manage Strategic Staffing Services relationships with clients where the focus is on providing the client with an end-to-end recruiting and staffing solution with emphasis on becoming the dominant provider of annuity contract staffing and permanent staffing placements and administrative services in Canada. This division currently comprises approximately 90% of TrekLogic's consolidated revenues.

2. Solutions Delivery is comprised of approximately 75 highly specialized technical employees supporting a strong, core, highly profitable solutions business that is an enabler in managing the Brainhunter HCM Technology Platform which provides the engine driving Brainhunter's high growth Staffing Services strategy. Additionally, the solutions division manages the research and development initiatives and ASP infrastructure that drives an ever-increasing licensing fees revenue stream from Brainhunter HCM Solutions sales; fast growing posting revenues generated from over 49 internally-hosted specialized job boards and specialized project based revenue streams from outsourcing relationships. This division comprises approximately 10% of TrekLogic's consolidated revenues.

TrekLogic has primary offices in Ottawa and Toronto with regionally located sales personnel on a national scale, the most recent addition being in Alberta. TrekLogic has a history of strong profitability, a very strong balance sheet and a strong working capital position. Revenue post recently announced acquisitions currently exceed \$80.0 Million with over 90 employees and almost 700 staffing contractors.

FOR FURTHER INFORMATION PLEASE CONTACT:

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