

**FOR IMMEDIATE RELEASE**

**February 2, 2004**

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**TREKLOGIC ANNOUNCES PRELIMINARY YEAR-END AND FIRST QUARTER DECEMBER 31, 2003 RESULTS; EXPECTS TO REPORT REVENUES OF \$22 PLUS MILLION FOR FISCAL YEAR AND \$15 PLUS MILLION FOR FIRST QUARTER.**

**EBITDA TARGETS IN LINE WITH BUDGETED RANGE OF 7% TO 9%**

**Actual Results Expected to be Reported Week of February 9, 2004**

Toronto, Ontario, February 2, 2004 – TrekLogic Technologies Inc. (“TrekLogic”) (TSX:TKI), a leading provider of Recruiting and Staffing Solutions, today announced preliminary results for the fiscal year ending September 30, 2003 and the first quarter ending December 31, 2003. These preliminary results are meant to provide guidance for the investment community, but have not yet been formally reviewed or approved by TrekLogic's Audit Committee or Board of Directors. Actual results are not expected to vary materially from preliminary results.

Based on preliminary revenues, TrekLogic expects Earnings Before Interest Taxes and Depreciation (“EBITDA”) to be in the \$1.9 million range for the fiscal year and \$1.1 million range for the first quarter. Since April, 2003 TrekLogic has closed seven acquisitions and experienced significant organic growth in excess of 10 percent. The results of the various acquisitions have been only partially included in each of the above reporting periods. Additionally, TrekLogic has identified in excess of \$1.0 million of integration cost savings, which are expected to be largely implemented by the end of June 2004. Another significant earnings positive that will result post March 31, 2004 is the transition to the Brainhunter compensation plan from the various compensation plans that prevailed within the acquired companies. This is expected to add in excess of \$400,000 to earnings annually, given comparable sales volumes. Historical consolidated revenues from acquired companies, without taking into consideration any organic growth initiatives, are tracking in excess of \$80 million annualized. EBTIDA target ranges of 7% to 9% are also expected to move to the 9% to 11% range as integration synergies are realized. TrekLogic has extensive tax loss carryforwards from acquisitions, which are expected to offset tax liabilities in the near term.

**About Treklogic Technologies Inc.**

TrekLogic is a high value added technology company providing end-to-end Recruiting and Staffing Solutions based on proprietary technology and processes. The services are provided on a national scale under the brand Brainhunter to a wide variety of corporate and government clients and are divided into two categories:

1. ***Contract & Permanent Staffing Services*** are the key focus of the Company. This is a high growth opportunity where revenue is driven from annuity contract and permanent staffing placements. The HCM marketplace, in particular contract staffing solutions, represents over 10% of the North American GDP, and approximately \$5.89 billion of contract Staffing Services in Canada alone. Brainhunter's HCM Technology Platform provides a significant competitive advantage allowing Brainhunter to create, develop and manage Strategic Staffing Services relationships with clients where the focus is on providing the client with an end-to-end recruiting and staffing solution with emphasis on becoming the dominant provider of annuity contract staffing and permanent staffing placements in Canada.
2. ***Solutions Delivery*** is comprised of approximately 75 highly specialized technical employees supporting a strong core, highly profitable solutions business that is an enabler in managing the Brainhunter HCM Technology Platform, which provides the engine driving Brainhunter's high growth Staffing Services consolidation strategy. Additionally, the Solutions division manages the research and development initiatives and ASP infrastructure that drives an ever-increasing licensing fees revenue stream from Brainhunter HCM Solutions sales; and fast growing posting revenues generated from over 49 internally-hosted specialized job boards.

TrekLogic has primary offices in Ottawa and Toronto with regionally located sales personnel on a national scale. TrekLogic has a history of strong profitability, a very strong balance sheet and a strong working capital position.

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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