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December 1, 2003

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OTTAWA ACQUISITION ESTABLISHES TREKLOGIC AS THE THIRD LARGEST TECHNOLOGY RECRUITING COMPANY IN CANADA

Treklogic Signs Agreement That Increases Ottawa Sales to Over \$40.0 Million

Toronto, Ontario, December 1, 2003 – TrekLogic Technologies Inc. (“TrekLogic” or the “Company”) (TSX: TKI) is pleased to announce that it has signed an agreement to acquire an undisclosed private Ottawa based Information Technology (“IT”) recruiting solutions company (the “Acquisition”). The Acquisition brings a highly complementary base of business and customers to an already strong Ottawa presence. TrekLogic’s Ottawa sales will increase by over 60% to in excess of \$40.0 million, with corresponding increases in profitability. The complement of full time and contracting personnel in Ottawa will increase to over 300 and will create one of the largest IT Recruiting and Staffing Solutions practices in Ottawa. This strong base provides the platform for implementing a number of strategic growth initiatives, including a further acquisition, that will make TrekLogic the undisputed leader in delivering high value added recruiting and staffing solutions to government and corporate clients in the Ottawa area.

The Acquisition will be merged with TrekLogic’s existing Ottawa business operating under the brand InBusiness Solutions Inc. (“InBusiness”). Over time it is TrekLogic’s intention to integrate all Ottawa activities under the national brand “Brainhunter”.

On a consolidated basis, the Acquisition will increase TrekLogic’s tracking sales to well over \$80.0 million with a significant increase in profitability.

TrekLogic has agreed to purchase the Acquisition for an undisclosed amount of cash and a \$1,000,000 two year transferable Convertible Note carrying a nominal quarterly interest rate (tied to Canada’s ninety day treasury bills) exercisable at any time, subject to regulatory guides, at \$3.00 per TrekLogic common share. The Convertible Notes have prepayment terms over the two-year period and are transferable with certain restrictions including trading restrictions if and when conversion takes place. Additionally, TrekLogic has agreed to issue up to 250,000 common share purchase warrants with an exercise price of \$2.00, subject to regulatory approval, a three-year term and vesting over three-years subject to certain vesting terms and conditions.

TrekLogic’s stated objective is to become, through acquisition and organic growth initiatives, the largest provider of Human Capital Management (“HCM”) Solutions, with a particular emphasis on Recruiting and Staffing Solutions, in Canada. The Acquisition makes TrekLogic the third largest Technology Recruiting and Staffing Solutions Company in Canada with almost 800 employees and contract personnel providing Recruiting Solutions Delivery and Contract and Permanent Staffing Services in the areas of IT, engineering and industrial skills. The Brainhunter HCM software platform and business process infrastructure provides significant competitive advantages in managing and growing, both organically and via acquisition, a Recruiting and Staffing Solutions business faster, better and cheaper than its competitors.

Brainhunter HCM Technology Platform Drives Growth

The Brainhunter end-to-end fully-integrated Recruiting software platform provides an enterprise wide technology solution that is highly scalable and allows significant competitive advantages. It provides a robust web-enabled technology platform designed to improve workflow effectiveness and minimize staffing costs. It automates recruiting, manages staffing vendors and captures, edits, stores, retrieves and shares critical information about recruiting human capital. It results in increased revenue from identifying higher quality candidates, faster response and delivery times, faster and better matching of candidates to jobs, broader market coverage and deeper client penetration. Costs are reduced on all fronts including sales and marketing, recruiting, candidate acquisition and infrastructure. Brainhunter's HCM Technology Platform provides vendor management, applicant tracking, back office systems and job board capability that puts competitors at a significant disadvantage. It reduces customers' total staffing costs, enhances customer penetration strategies and customer retention, increases the quality and size of the resume database, allows TrekLogic better control over its gross margins and enhances TrekLogic's relationship with the contract-based personnel deployed to customers. The Brainhunter HCM Technology platform is highly scalable and significantly enhances the ability to integrate Staffing Services acquisitions quickly, efficiently and profitably.

The Brainhunter HCM Technology Platform is organized into multiple, distinct but integrated business applications / modules as follows:

- i. **Self-Serve staffing agency** - a web-enabled staffing platform that provides an automated recruiting solution, internally and externally;
- ii. **CareerSite** - a job board technology platform allowing the creation and management of highly specialized job boards along specialized skill sets;
- iii. **TalentFlow** - a resume management and applicant tracking software solution that manages both resume databases and the interaction between the job candidate and the employer;
- iv. **Vendor Management** - empowers the client to effectively manage and measure the performance of multiple Staffing Services vendors by automating the procurement process between the client and the vendor; and
- v. **Back Office Systems** - substantially improves administrative efficiency of Staffing Services operations and payroll management by delivering electronic web based time sheet capability, electronic invoicing/billing module that supports consolidated billing, purchase order management and direct deposit payment processing.

Each of the modules can operate on a stand-alone basis or be fully integrated with each other.

About Treklogic Technologies Inc.

TrekLogic is a high value added technology company providing end-to-end Recruiting and Staffing Solutions based on proprietary technology and processes. The services are provided on a national scale under the brand Brainhunter to a wide variety of corporate and government clients and are divided into two categories:

1. ***Contract & Permanent Staffing Services*** are the key focus of the Company. This is a high growth opportunity where revenue is driven from annuity contract and permanent staffing placements. The HCM marketplace, in particular contract staffing solutions, represents over 10% of the North American GDP, and approximately \$5.89 billion of contract Staffing Services in Canada alone. Brainhunter's HCM Technology Platform provides a significant competitive advantage allowing Brainhunter to create, develop and manage Strategic Staffing

Services relationships with clients where the focus is on providing the client with an end-to-end recruiting and staffing solution with emphasis on becoming the dominant provider of annuity contract staffing and permanent staffing placements in Canada.

2. ***Solutions Delivery*** is comprised of approximately 75 highly specialized technical employees supporting a strong core, highly profitable solutions business that is an enabler in managing the Brainhunter HCM Technology Platform which provides the engine driving Brainhunter's high growth Staffing Services consolidation strategy. Additionally, the Solutions division manages the research and development initiatives and ASP infrastructure that drives an ever-increasing licensing fees revenue stream from Brainhunter HCM Solutions sales; and fast growing posting revenues generated from over 42 internally-hosted specialized job boards.

TrekLogic has primary offices in Ottawa and Toronto with regionally located sales personnel on a national scale. TrekLogic has a history of strong profitability, a very strong balance sheet and a strong working capital position.

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