

FOR IMMEDIATE RELEASE

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TREKLOGIC ANNOUNCES EQUITY FINANCING UP TO \$10 MILLION

Toronto, Ontario, January 13, 2004 – TrekLogic Technologies Inc. (TSX:TKI) is pleased to announce that it has entered into an agreement to raise up to \$8,000,000 on a “best efforts” basis through the private placement of common shares at \$1.80 per share.

The shares will be issued through a syndicate of agents led by McFarlane Gordon Inc. and including CIBC World Markets Inc., GMP Securities Inc. and Standard Securities Capital Corporation. In addition, the agents have been granted an option to arrange for the purchase, on a “best efforts” basis, of up to an additional \$2,000,000 of common shares on or before the closing of the financing at the issue price.

The agents shall be paid a cash fee equal to 6.0% of the gross proceeds of the financing. As additional compensation, the agents will receive compensation warrants exercisable to acquire such number of common shares as is equal to 6.0% of the number of common shares issued, at an exercise price of \$1.80 per share. These compensation warrants will be exercisable for a period of two years following the closing of the financing. Management and directors of the Company have committed to subscribe for up to \$2,000,000 of the financing. The Company has agreed to pay the agents a cash fee of 3% in respect of any subscription for common shares by insiders of the Company. The agents will not receive compensation warrants in respect of such insider subscriptions.

Funds raised through the financing will be used to purchase the minority interest in Inbusiness Solutions Inc., with the remaining proceeds to be used for acquisitions & general working capital as well as organic growth.

Closing of the financing is expected to occur on January 29, 2004 and is subject to regulatory approval.

About TrekLogic Technologies Inc.

TrekLogic is a high value added technology company providing end-to-end recruiting and staffing solutions based on proprietary technology and processes. The services are provided on a national scale under the brand Brainhunter to a wide variety of corporate and government clients and are divided into two categories:

1. ***Contract & Permanent Staffing Services (“Staffing Services”)*** are the key focus of the Company. This is a high growth opportunity where revenue is driven from annuity contract and permanent staffing placements and administrative services. The Human Capital Management (“HCM”) marketplace, in particular contract staffing

solutions, represents over 10% of the North American GDP, and approximately \$5.89 billion of contract Staffing Services in Canada alone. Brainhunter's HCM Technology Platform provides a significant competitive advantage allowing Brainhunter to create, develop and manage Strategic Staffing Services relationships with clients where the focus is on providing the client with an end-to-end recruiting and staffing solution with emphasis on becoming the dominant provider of annuity contract staffing and permanent staffing placements and administrative services in Canada. This division currently comprises approximately 90% of TrekLogic's consolidated revenues.

2. ***Solutions Delivery*** is comprised of approximately 75 highly specialized technical employees supporting a strong, core, highly profitable solutions business that is an enabler in managing the Brainhunter HCM Technology Platform which provides the engine driving Brainhunter's high growth Staffing Services strategy. Additionally, the solutions division manages the research and development initiatives and ASP infrastructure that drives an ever-increasing licensing fees revenue stream from Brainhunter HCM Solutions sales; fast growing posting revenues generated from over 49 internally-hosted specialized job boards and specialized project based revenue streams from outsourcing relationships. This division comprises approximately 10% of TrekLogic's consolidated revenues.

TrekLogic has primary offices in Ottawa and Toronto with regionally located sales personnel on a national scale, the most recent addition being in Alberta. TrekLogic has a history of strong profitability, a very strong balance sheet and a strong working capital position. Revenue post the recently announced acquisitions currently exceeds \$80.0 Million with over 90 employees and almost 700 staffing contractors.

FOR FURTHER INFORMATION PLEASE CONTACT:

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