

FOR IMMEDIATE RELEASE

November 6, 2008

THIS NEWS RELEASE IS INTENDED FOR DISTRIBUTION TO CANADIAN INVESTORS ONLY.

**BRAINHUNTER ANNOUNCES FINANCING AGREEMENT
FOR \$30.0 MILLION**

Toronto, Ontario, November 6, 2008 – Brainhunter Inc. (“Brainhunter” or the “Corporation”) (TSX:BH) is please to announce the following financing Agreement:

Revolving Term Facility for \$30.0 Million

Brainhunter has signed a financing commitment, subject to due diligence and finalizing documentation, for a \$30.0 million Revolving Financing Facility. The Facility is to be provided through a joint venture of two institutional lenders.

The above financing arrangement is expected to provide the financing to replace part of existing financing facilities, which come due, at different times, during the months of November and December, 2008. In addition, discussions are underway with existing convertible note holders to subscribe to a new term facility with warrants.

BUSINESS OVERVIEW

Brainhunter Inc. is publicly traded on the TSX and is a leading global provider of end-to-end HCM Software, Solutions and Services (the “Offerings”). Utilizing ISO 9001/2000 technology, Best Practices and processes, Brainhunter has created Offerings that streamline the recruitment and management of permanent, contract and project based people requirements and provides real time analysis of HR metrics that improves operational decision-making and reduces cost. Brainhunter has over 250 employees and over 1,800 contract personnel with offices across Canada, a presence in select U.S. jurisdictions and offices in India, China and the U.K., servicing over 2,000 clients.

FOR FURTHER INFORMATION PLEASE CONTACT:

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The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.